

Double Branch

Community Development District



Adopted Budget

Fiscal Year 2019



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Double Branch

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual YTD 6/30/18</i>	<i>Projected Next 3 Months</i>	<i>Total Projected FY 2018</i>	<i>Adopted Budget FY 2019</i>
<u>Revenues</u>					
<i>Maintenance Assessments</i>	\$178,985	\$180,128	\$0	\$180,128	\$177,985
<i>Interest Income</i>	\$200	\$135	\$65	\$200	\$200
<i>Total Revenues</i>	\$179,185	\$180,263	\$65	\$180,328	\$178,185
<u>Expenditures</u>					
<u>Administrative</u>					
<i>Supervisor Fees</i>	\$12,000	\$8,400	\$3,600	\$12,000	\$12,000
<i>FICA Expense</i>	\$918	\$643	\$214	\$857	\$918
<i>Engineering</i>	\$5,000	\$488	\$163	\$651	\$5,000
<i>Arbitrage</i>	\$700	\$700	\$0	\$700	\$700
<i>Dissemination</i>	\$1,333	\$800	\$267	\$1,067	\$1,333
<i>Assessment Roll</i>	\$7,520	\$7,520	\$0	\$7,520	\$7,821
<i>Attorney</i>	\$42,000	\$18,233	\$6,078	\$24,311	\$42,000
<i>Annual Audit</i>	\$5,900	\$4,000	\$1,900	\$5,900	\$5,900
<i>Trustee Fees</i>	\$8,014	\$4,295	\$3,719	\$8,014	\$8,014
<i>Management Fees</i>	\$57,657	\$43,243	\$14,414	\$57,657	\$59,963
<i>Information Technology</i>	\$1,942	\$1,456	\$485	\$1,941	\$1,942
<i>Telephone</i>	\$290	\$254	\$85	\$339	\$290
<i>Postage</i>	\$1,900	\$1,691	\$209	\$1,900	\$1,900
<i>Printing & Binding</i>	\$3,400	\$1,587	\$529	\$2,116	\$3,400
<i>Records Storage</i>	\$300	\$0	\$300	\$300	\$300
<i>Insurance</i>	\$8,350	\$8,350	\$0	\$8,350	\$8,350
<i>Legal Advertising</i>	\$2,000	\$1,092	\$364	\$1,456	\$2,000
<i>Office Supplies</i>	\$350	\$222	\$74	\$296	\$350
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$0	\$175	\$175
<i>Reserve</i>	\$19,436	\$19,436	\$0	\$19,436	\$15,829
<i>Administrative Expenses</i>	\$179,185	\$122,585	\$32,400	\$154,985	\$178,185
<i>Excess Revenues (Expenses)</i>	\$0	57,678	(32,335)	25,343	\$0

Double Branch
Community Development District
GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Maintenance Assessments

The District will levy a non ad-valorem special assessment on all assessable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

The operating fund of the District will be invested in a money market fund held by US Bank.

Carry Forward Surplus

Represents the estimated excess funds at the end of the prior fiscal year brought forward to the current fiscal year to reduce assessments.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon five supervisors attending the estimated 12 annual meetings.

FICA Expense

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Engineering Fees

The District's engineering firm will be providing general engineering services to the District including attendance and preparation for monthly board meetings, review invoices, etc. England, Thims & Miller serves as the District's engineering firm.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the District's Series 2013 A-1 and A-2 Special Assessment Refunding Bonds. Currently, the District has contracted with Grau and Associates.

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Community Development District
GENERAL FUND BUDGET
FISCAL YEAR 2019

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with GMS, LLC, the District's bond underwriter, to provide this service.

Assessment Roll

Governmental Management Services, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

Attorney

The District's legal counsel will be providing general legal services to the District including attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Hopping Green & Sams serves as the District's legal counsel.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Grau and Associates currently serves as the District's Independent Auditor.

Trustee Fees

The District issued \$24,850,000 of Series 2013 A1 and \$2,900,000 of Series 2013 A2 Special Assessment Refunding Bonds that are held by a Trustee at US Bank, N.A. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives management, accounting and administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Double Branch
Community Development District
GENERAL FUND BUDGET
FISCAL YEAR 2019

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Records and Storage

All documents of the District will be copied and stored electronically with automatic back up to ensure complete records. Back up of all records will be kept off-site for security and safety.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with the Florida Property Alliance (FPA). FPA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in the Florida Times Union.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

General Reserves

Established to maintain community service levels at present standards for FY 2019

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Community Development District

Recreation Fund

<i>General</i>		<i>Adopted</i>	<i>Actual</i>	<i>Projected</i>	<i>Total</i>	<i>Adopted</i>
<i>Ledger Code</i>	<i>Description</i>	<i>Budget</i>	<i>YTD</i>	<i>Next 3</i>	<i>Projected</i>	<i>Budget</i>
		<i>FY 2018</i>	<i>6/30/18</i>	<i>Months</i>	<i>FY 2018</i>	<i>FY 2019</i>
<u>Revenues</u>						
002.363.100/101	Maintenance Assessments	\$1,462,648	\$1,471,989	\$0	\$1,471,989	\$1,462,648
002.361.100	Interest Income	\$1,000	\$1,589	\$530	\$2,119	\$1,000
002.369.100	Amenities Revenue/Miscellaneous	\$33,690	\$38,388	\$12,796	\$51,184	\$33,690
002.369.1031	Sports Revenue	\$8,122	\$10,090	\$3,363	\$13,453	\$11,000
<u>Total Revenues</u>		\$1,505,460	\$1,522,056	\$16,689	\$1,538,745	\$1,508,338
<u>Expenditures</u>						
<u>Administrative</u>						
002.513.3400	Management Fees - On Site	\$95,470	\$76,858	\$18,612	\$95,470	\$110,470
002.513.4500	Insurance	\$62,789	\$59,192	\$0	\$59,192	\$62,789
002.513.4900	Other Current Charges	\$3,818	\$3,299	\$1,100	\$4,399	\$3,818
002.513.4930	Permit Fees	\$1,635	\$1,181	\$454	\$1,635	\$1,635
<u>Administrative Expenses</u>		\$163,712	\$140,530	\$20,166	\$160,696	\$178,712
<u>Maintenance</u>						
002.572.3450	Security	\$50,920	\$38,122	\$12,707	\$50,829	\$50,920
002.572.3451	Security - Clay County Off-Duty Sheriff	\$43,050	\$26,795	\$8,932	\$35,727	\$43,050
002.572.3500	Water - Irrigation	\$9,000	\$1,916	\$639	\$2,555	\$9,000
002.572.3510	Irrigation Maintenance	\$4,250	\$895	\$298	\$1,193	\$4,250
002.572.4290	Streetlighting	\$33,066	\$21,356	\$7,119	\$28,475	\$33,066
002.572.4300	Electric	\$42,000	\$27,496	\$9,165	\$36,661	\$42,000
002.572.4620	Landscape Maintenance	\$315,774	\$236,831	\$78,944	\$315,775	\$315,774
002.572.4640	Common Area Maintenance	\$43,564	\$27,976	\$9,325	\$37,301	\$43,564
002.572.4680	Lake Maintenance	\$28,116	\$18,840	\$6,280	\$25,120	\$28,116
002.572.4621	Landscape Reserve	\$35,000	\$35,468	\$11,823	\$47,291	\$35,000
002.572.4910	Contingency	\$1,985	\$0	\$1,985	\$1,985	\$1,985
002.572.6000	Capital Reserve	\$15,565	\$15,565	\$0	\$15,565	\$15,565
002.572.6320	Miscellaneous Maintenance	\$2,986	\$0	\$2,986	\$2,986	\$2,986
002.572.6350	General Reserve	\$22,894	\$28,921	\$0	\$28,921	\$26,759
<u>Common Area Expenses</u>		\$648,170	\$480,181	\$150,203	\$630,384	\$652,035
<u>Recreation Facility</u>						
002.513.3100	Amenity Payroll	\$0	\$41,558	\$18,000	\$59,558	\$0
002.572.1200	Aquatic & Athletic Manager / Staff	\$50,744	\$21,143	\$7,048	\$28,191	\$48,495
002.572.3460	Pool Attendants	\$107,650	\$5,170	\$1,723	\$6,893	\$94,266
002.572.3490	Refuse Services	\$6,120	\$4,502	\$1,618	\$6,120	\$6,120

Double Branch

Community Development District

Recreation Fund

<i>General</i>		<i>Adopted</i>	<i>Actual</i>	<i>Projected</i>	<i>Total</i>	<i>Adopted</i>
<i>Ledger Code</i>	<i>Description</i>	<i>Budget</i>	<i>YTD</i>	<i>Next 3</i>	<i>Projected</i>	<i>Budget</i>
		<i>FY 2018</i>	<i>6/30/18</i>	<i>Months</i>	<i>FY 2018</i>	<i>FY 2019</i>
002.572.4100	Telephone	\$4,500	\$2,726	\$1,774	\$4,500	\$4,500
002.572.4310	Electric	\$47,000	\$24,539	\$22,461	\$47,000	\$47,000
002.572.4320	Cable	\$4,752	\$6,068	\$2,023	\$8,091	\$8,150
002.572.4630	Pool Maintenance	\$56,616	\$40,112	\$13,371	\$53,483	\$56,616
5720.437/435	Water / Sewer/Reclaim	\$65,000	\$36,773	\$12,258	\$49,031	\$65,000
002.572.4660	Facility Maintenance-General	\$27,500	\$18,328	\$6,109	\$24,437	\$27,500
002.572.4661	Facility Maintenance-Preventative	\$5,617	\$2,990	\$2,627	\$5,617	\$5,617
002.572.4662	Facility Maintenance - Contingency	\$29,750	\$19,685	\$10,065	\$29,750	\$29,750
002.572.4663	Lighting Repairs	\$8,500	\$5,604	\$1,868	\$7,472	\$8,500
002.572.4940	Special Events	\$10,500	\$10,113	\$387	\$10,500	\$10,500
002.572.5100	Office Supplies & Equipment	\$4,000	\$2,111	\$1,889	\$4,000	\$4,000
002.572.6100	Janitorial	\$31,512	\$22,870	\$7,623	\$30,493	\$31,512
002.572.6200	Recreation Passes	\$7,565	\$3,253	\$4,312	\$7,565	\$7,565
002.572.6310	Repairs & Replacements	\$79,025	\$47,636	\$31,389	\$79,025	\$79,025
002.572.6330	Pool Pump Reserve	\$9,500	\$9,500	\$0	\$9,500	\$6,500
002.572.6340	Pool Leak Repairs	\$5,000	\$0	\$5,000	\$5,000	\$5,000
002.572.63601	Multiuse Field	\$21,250	\$0	\$21,250	\$21,250	\$21,250
Recreation Facility Expenses		\$582,102	\$324,681	\$172,795	\$497,476	\$566,866
<u>Fitness Center</u>						
002.572.1210	Staffing	\$55,517	\$43,460	\$12,057	\$55,517	\$47,500
002.572.4110	Telephone	\$1,092	\$0	\$1,092	\$1,092	\$1,092
002.572.4311	Electric	\$12,300	\$8,781	\$3,519	\$12,300	\$12,300
002.572.4321	Cable	\$4,169	\$0	\$4,169	\$4,169	\$4,169
002.572.4710	Facility Maintenance - General	\$8,000	\$5,170	\$2,830	\$8,000	\$8,000
002.572.4720	Facility Maintenance - Preventative	\$7,500	\$2,356	\$5,144	\$7,500	\$7,500
002.572.4730	Facility Maintenance - Contingency	\$5,000	\$0	\$5,000	\$5,000	\$5,000
002.572.5000	Office Supplies and Equipment	\$2,664	\$212	\$71	\$283	\$2,664
002.572.6110	Janitorial	\$13,435	\$13,242	\$4,414	\$17,656	\$17,500
002.572.6311	Repairs & Replacements	\$1,800	\$1,174	\$391	\$4,992	\$5,000
Fitness Center Expenses		\$111,477	\$74,395	\$38,687	\$116,508	\$110,725
Total Expenses		\$1,505,460	\$1,019,787	\$381,850	\$1,405,063	\$1,508,338
Excess Revenues(Expenses)		\$0	\$502,269	(365,161)	133,682	\$0

Double Branch

Community Development District

RECREATION BUDGET
FISCAL YEAR 2019

REVENUES:

Maintenance Assessments

The District will levy a non ad-valorem special assessment on all assessable property within the District to fund all of the Recreational Operating Expenditures for the fiscal year.

Interest Income

The District will have all excess funds invested in a money market fund held by US Bank. The amount is based upon the estimated average balance of funds available during the fiscal year.

Amenities Revenue

Income received from resident rental of Clubroom and Patio and access cards, fitness class, vending machines, and non-resident user fee for the Recreation Facility.

Sports Revenue

These are estimated fees for programmed sports activities.

EXPENDITURES:

Administrative:

Management Fees – On Site

The District has contracted with Governmental Management Services, LLC ("GMS") for the supervision and on-site management of the District's amenities. The responsibilities include management of District maintenance contracts, scheduling special events, management of District employees, rental of facilities, scheduling of special events, resident inquiries and other maintenance related items. The District shares the cost of a community manager, aquatics manager, rental coordinator and administrative assistant with the Middle Village Community Development District.

Insurance

The District's Property and Liability Insurance policy is with Florida Property Alliance (FPA). FPA specializes in providing insurance coverage to governmental agencies.

Other Current Charges

Includes bank charges and any other miscellaneous administrative expenses that are incurred during the year with the use of deposit/credit card machine

Double Branch

Community Development District

RECREATION BUDGET
FISCAL YEAR 2019

Permit Fees

Miscellaneous permit fees to operate the pool and water slides as well as special events.

Description	Annual
Play Pool Permit	\$ 250
Lap Pool Permit	\$ 250
Spray Pool Permit	\$ 125
State Public Broadcast for Music Fees	\$ 1,010
Total	\$ 1,635

Office Supplies

Miscellaneous office supplies.

Maintenance Common Area:

Security

ABM Security Services provides the District with Athletic Center and Common area security patrol.

Description	Monthly	Annual
Security	\$ 4,243	\$ 50,920

Clay County off Duty Security

Provision for off-duty-security patrol by Clay County Sheriff's Dept. Split 50/50 with Middle Village CDD.

Water – Irrigation

The District will purchase bulk water from JEA for irrigation purposes.

Account Number	Description	Monthly	Annual
62945977	2226 Pebblewood LA Apt 1	\$ 50	\$ 602
66042924	302 Oakleaf Village Parkway	\$ 19	\$ 227
61929298	3468 Worthington Oaks Drive Apt 1	\$ 29	\$ 342
62744114	3570 Silver Bluff Boulevard Apt 1	\$ 576	\$ 6,912
60770057	563 Acornridge Lane Apt 1	\$ 32	\$ 378
	Contingency	\$ 45	\$ 539
	Total	\$ 750	\$ 9,000

Irrigation Maintenance

The cost of miscellaneous irrigation, pump repairs and maintenance incurred by the district.

Double Branch

Community Development District

RECREATON BUDGET
FISCAL YEAR 2019

Street Lighting

The cost of street lighting provided by Clay Electric Cooperative, Inc.:

Account Number	Description	Monthly	Annual
7332265	Oakleaf Village Center Outdoor	\$ 241	\$ 2,894
5379615	East Side of Brannanfield	\$ 2,291	\$ 27,488
	Contingency	\$ 224	\$ 2,684
	Total	\$ 2,756	\$ 33,066

Electric

The cost of electricity for signage lighting, entry feature lighting (main entry, Athletic Center entry and neighborhood entries) for the following accounts provided by Clay Electric Cooperative, Inc.:

Account Number	Description	Monthly	Annual
4995700	370 Oakleaf Village	\$ 1,170	\$ 14,037
4995718	370-1 Oakleaf Village Pkwy	\$ 910	\$ 10,914
5347943	3926-1 Plantation Oaks Blvd	\$ 60	\$ 721
5715289	1591 Canopy Oaks Dr - Irrigation	\$ 34	\$ 410
5774021	2971 Thorncrest Dr	\$ 18	\$ 213
6875140	373-1 Oakleaf Village Center	\$ 37	\$ 438
6912612	608-1 Oakleaf Village Pkwy	\$ 35	\$ 417
6912620	304-1 Oakleaf Village Pkwy	\$ 30	\$ 362
6912653	603-2 Oakleaf Village Pkwy	\$ 42	\$ 504
6912661	602-1 Oakleaf Village Pkwy	\$ 34	\$ 410
6912687	537-1 Oakleaf Village Pkwy	\$ 18	\$ 212
6912695	529-1 Oakleaf Village Pkwy	\$ 18	\$ 220
6912703	3925-1 Plantation Oaks Blvd	\$ 81	\$ 967
6912729	3860-1 Plantation Oaks Blvd	\$ 18	\$ 210
6912737	3859-1 Plantation Oaks Blvd	\$ 29	\$ 350
6912752	3805-1 Plantation Oaks Blvd	\$ 38	\$ 459
6912760	3800-1 Plantation Oaks Blvd	\$ 48	\$ 570
6912778	3306-1 Village Oaks Lane	\$ 18	\$ 213
6912786	465-1 Oakleaf Village Pkwy	\$ 34	\$ 406
6912810	3801-1 Plantation Oaks Blvd	\$ 29	\$ 352
6912828	728-1 Bellshire Drive	\$ 17	\$ 209
6912836	721-1 Bellshire Lane	\$ 20	\$ 238
	Subtotal	\$ 2,736	\$ 32,832

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Community Development District

RECREATION BUDGET
FISCAL YEAR 2019

Account Number	Description	Monthly	Annual
6912869	715-1 Wakemont Drive	\$ 42	\$ 506
6912877	3219-1 Stonebrier Ridge Drive	\$ 26	\$ 316
6912893	576-1 Wakemont Drive	\$ 17	\$ 209
6912901	507-1 Millstone Drive	\$ 17	\$ 209
6912919	498-1 Millstone Drive	\$ 17	\$ 209
6912927	3442-1 Worthington Oaks Drive	\$ 17	\$ 209
6912943	309-1 Oakleaf Village Pkwy	\$ 25	\$ 303
6912950	373-2 Oakleaf Village Pkwy	\$ 39	\$ 472
6912968	308-1 Oakleaf Village Pkwy	\$ 20	\$ 236
6912976	358-2 Oakleaf Village Pkwy	\$ 34	\$ 405
7131527	3206-1 Silver Bluff Blvd	\$ 20	\$ 243
7332257	3168 Stonebrier Ridge	\$ 228	\$ 2,730
8684243	571 Oakleaf Village Pkwy	\$ 18	\$ 215
	Contingency	\$ 242	\$ 2,906
	Subtotal	\$ 2,736	\$ 32,832
	Total	\$ 3,500	\$ 42,000

Landscape Maintenance

The District has a contract with R&D Landscaping to provide landscaping and irrigation maintenance services to all the common areas within the District as well as the Amenity Center. The amount is based upon the following:

Description	Monthly	Annual
Contract - Common Area	\$ 26,315	\$ 315,774

Common Area Maintenance

Represents the estimated day-to-day maintenance of the Districts common areas. Services include:

-Pressure washing of District fences, entrance signage and pillars, pool areas, gazebos, amenity center, field house, parks, park equipment and sidewalks. The estimated annual amount for these services are based upon contractor proposals

The estimated cost for the following is based upon past history and current hourly rates:

- All common area, easements and park litter clean up
- Lake and outfall inspections and debris removal
- Storm sewer grate inspections and cleaning

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Community Development District
RECREATION BUDGET
FISCAL YEAR 2019

- Removal of unauthorized signage and maintenance of community signage
- Trapper for wild hogs
- Traffic/car accident clean up
- Inspection and repairs to all park equipment, playground, picnic table and benches

Lake Maintenance

The District has a contract with The Lake Doctors to provide monthly water management services and annual carp as needed per the contract, to 25 lakes throughout the District. Contingency represents monthly lake inspections and clean-up of outfall structures and fish barriers. The amount is based upon the following:

Description	Monthly	Annual
Contract	\$ 1,893	\$ 22,716
Stocking of Carp	\$ 283	\$ 3,400
Contingency	\$ 167	\$ 2,000
Total	\$ 2,343	\$ 28,116

Landscape Reserve

Represents additional mulch and storm replacement and clean up district may incur. Plant replacements outside of contract, new plantings, and projects that become necessary due to changes in use, etc. and tree preservation and/or removal.

Contingency

A contingency for any unanticipated and unscheduled cost incurred to the District.

Capital Reserve

Money set aside for future replacements of capital related items and operating capital.

Miscellaneous Maintenance

Provision for unscheduled repairs and maintenance.

General Reserve

Provision for general repairs and replacements based upon detailed study of District assets.

Double Branch

Community Development District

RECREATION BUDGET
FISCAL YEAR 2019

Recreation Facility:

Aquatic & Athletic Manager / Staff

The District has contracted with GMS, LLC to provide management of the District's hourly employees. Their services include providing an Amenity Center Director and One Assistant who issues access cards per contract and daily facility operations of the Oakleaf Plantation Amenity Center.

Pool Attendants

Direct cost to provide lifeguard/pool attendant services from District employees during the operational season of the swimming pool, which is from Mid-March through October.

Refuse Service

The District has contracted with Advanced Disposal for refuse removal service twice weekly.

Telephone

The Amenity Center currently pays AT&T for three phone lines and one fax line. The amounts are based upon the following:

Description	Monthly	Annual
AT&T	\$ 80	\$ 960
RingCentral	\$ 97	\$ 1,160
Contingency	\$ 198	\$ 2,380
Total	\$ 375	\$ 4,500

Electric

Cost of electric associated only with the Recreation facility provided by Clay Electric:

Account Number	Description	Monthly	Annual
5217088	370 Oakleaf Village Pkwy	\$ 3,663	\$ 43,953
	Contingency	\$ 254	\$ 3,047
	Total	\$ 3,917	\$ 47,000

Cable/Internet

Cost of cable and internet access for the Recreation Facility from Comcast.

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Community Development District

RECREATION BUDGET
FISCAL YEAR 2019

Pool Maintenance

The District currently has a contract with Poolsure to supply chemicals and chemical feeders for the Amenity Center pools. The amount is as follows:

Description	Monthly	Annual
Contract	\$ 1,437	\$ 17,244
Fuel Surcharge	\$ 85	\$ 1,020
Total	\$ 1,522	\$ 18,264

The District is contracted with Crystal Clean Pools for the cleaning, water testing, and treatment of the Amenity Center pools. Additionally, GMS staff handles the annual maintenance projects on the pool and deck features. The amount is based upon the following:

Description	Monthly	Annual
Contract	\$ 2,146	\$ 25,752
Slide Maintenance/Waxing	\$ 375	\$ 4,500
Spray ground/Furniture Cleaning	\$ 550	\$ 6,600
Preseason Filter clean and Prep	\$ 125	\$ 1,500
Total	\$ 3,196	\$ 38,352
Total Pool Maintenance	\$ 4,718	\$ 56,616

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RECREATON BUDGET
FISCAL YEAR 2019

Water /Sewer/Reclaim

Cost of water / sewer from JEA (acct # 7616920495) associated with the Recreation Facility and Reclaimed Water from Clay County Utility Authority.

Account Number	Description	Monthly	Annual
60603531	370 Oakleaf Village Parkway - Water	\$ 790	\$ 9,482
60603531	370 Oakleaf Village Parkway - Sewer	\$ 2,360	\$ 28,324
	Total JEA	\$ 3,151	\$ 37,806
201224	566-1 Oakleaf Village Parkway	\$ 850	\$ 10,196
191992	716-1 Wakemont Dirve Reclaim	\$ 239	\$ 2,867
206121	3178-1 Wandering Oaks Drive	\$ 22	\$ 265
206125	1505-1 Canopy Oaks Drive R	\$ 37	\$ 440
206136	1591-1 Canopy Oaks Drive R	\$ 256	\$ 3,077
206376	3701-1 Thousand Oaks Drive	\$ 29	\$ 349
206379	3713-1 Thousand Oaks Drive	\$ 92	\$ 1,106
206380	1940-1 Woodworth Drive Reclaim	\$ 30	\$ 359
206381	3659-1 Thousand Oaks Drive	\$ 36	\$ 437
207243	603-1 Waterford Oaks Drive	\$ 22	\$ 265
238253	1422-1 Bitterberry Drive Reclaim	\$ 29	\$ 350
238254	1206-1 Bedrock Drive Reclaim	\$ 24	\$ 286
	Contingency	\$ 600	\$ 7,197
	Total Clay County Utility Authority	\$ 2,266	\$ 27,194
	Total Water/Sewer/Reclaim	\$ 5,417	\$ 65,000

Facility Maintenance – General

Represents estimated cost for general maintenance throughout the District based upon historical cost.

Facility Maintenance - Preventative

Cost of routine repairs and general maintenance contracts for District Facilities.

Contractor	Purpose	Annual Cost
S.E. Fitness	Bi-Monthly Service	\$ 1,160
Paula's Pest Control	Quarterly Service	\$ 620
Certified Air Contractors	Bi-Monthly Service	\$ 1,290
Jacksonville Sound & Communication	Alarm System Inspection	\$ 744
Cintas	Sprinklers & Extinguishers	\$ 1,073
Termite Bond	Preventative	\$ 730
Total		\$ 5,617

Double Branch
Community Development District
RECREATION BUDGET
FISCAL YEAR 2019

Facility Maintenance – Contingency

Represents estimated amount based upon historical cost for fence repairs, graffiti clean-up, signage repairs, wall cap replacements and damaged park equipment

Lighting Repairs

Cost for fixtures, bulbs and ballast replacement, and electrician labor based on past history.

Special Events

Monthly events and organized functions the Amenity Center Director provides for all residents of Oakleaf Plantation.

Office Supplies and Equipment

Office supplies for the Amenity Center. Lease agreement with Cannon (\$150/month) \$1800 annually.

Janitorial Services

The District has contracted with Riverside Management to provide janitorial services, and scheduled carpet cleanings to the District. Janitorial Services shall be provided seven days per week and carpets will be cleaned 9xs a year unless otherwise needed. Supplies will be purchased directly from First Coast Choice Cleaning Supplies. The amount is based upon the following:

Description	Monthly	Annual
Contract	\$ 2,079	\$ 24,948
Supplies	\$ 547	\$ 6,564
Total	\$ 2,626	\$ 31,512

Recreation Passes

Entry cards are issued to all CDD residents for facility access. Recreation passes includes the cards, ribbon, cleaner, guest cards and repairs to card printers, etc.

Repairs & Replacement

Regular maintenance and replacement that includes, but is not limited to, pool pumps, filters, air conditioning repairs facility lighting/electrical, or any replacement of District infrastructure.

Pump Reserve

For pump replacement as needed.

Double Branch
Community Development District
RECREATION BUDGET
FISCAL YEAR 2019

Pool Leak Repairs

Estimated structural repairs for leaks in pool structure.

Multiuse Fields

Cost of maintaining field and repairs, landscape maintenance, and renovations.

Fitness Center:

Staffing

Cost to provide attendant services for front desk of fitness center.

Telephone

The Amenity Center currently pays AT&T for telephone service.

Electric

Estimated cost of electric associated only with the Fitness Center provided by Clay Electric:

Account Number	Description	Monthly	Annual
8763369	382 Oakleaf Village Pkwy	\$ 988	\$ 11,858
		\$ 37	\$ 442
	Total	\$ 988	\$ 12,300

Cable/Internet

The estimated cost of cable/internet access for the Fitness Center provided by Comcast

Facility Maintenance – General

Represents estimated cost for general maintenance for Fitness Center

Facility Maintenance - Preventative

The estimated cost of routine repairs and general maintenance contracts for Fitness Center.

Facility Maintenance – Contingency

Represents estimated amount for other cost associated with Fitness Center.

Double Branch
Community Development District
RECREATION BUDGET
FISCAL YEAR 2019

Office Supplies and Equipment

Office supplies for the Fitness Center.

Janitorial Services

The District has contracted with Riverside Management to provide janitorial services, and scheduled carpet cleanings to the District. Janitorial Services shall be provided seven days per week and carpets will be cleaned 9xs a year unless otherwise needed. Supplies will be purchased directly from First Coast Choice Cleaning Supplies.

Repairs & Replacements

Estimated cost for the purchase or repair of fitness equipment.

Double Branch

Community Development District

Debt Service Fund

Series 2013A-1 and A-2

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual From 6/30/18</i>	<i>Projected Next 3 Months</i>	<i>Total Projected FY 2018</i>	<i>Adopted Budget FY 2019</i>
<u>Revenues</u>					
<i>Carry Forward Surplus</i>	\$519,790	\$519,790	\$23,594	\$543,384	\$589,465
<i>Special Assessments</i>	\$1,966,802	\$1,977,330	\$0	\$1,977,330	\$1,962,561
<i>Interest Income</i>	\$2,500	\$19,714	\$6,571	\$26,285	\$6,000
<i>Total Revenues</i>	<u>\$2,489,092</u>	<u>\$2,516,834</u>	<u>\$30,165</u>	<u>\$2,546,999</u>	<u>\$2,558,026</u>
<u>Expenditures</u>					
<i>Series 2013A-1</i>					
<i>Interest 11/1</i>	\$408,304	\$408,304	\$0	\$408,304	\$397,144
<i>Interest 5/1</i>	\$408,304	\$408,304	\$0	\$408,304	\$397,144
<i>Principal 5/1</i>	\$930,000	\$930,000	\$0	\$930,000	\$955,000
<i>Series 2013A-2</i>					
<i>Interest 11/1</i>	\$62,963	\$62,963	\$0	\$62,963	\$60,663
<i>Prepayment Call Due 11/1</i>	\$25,000	\$5,000	\$0	\$5,000	\$25,000
<i>Interest 5/1</i>	\$62,963	\$62,963	\$0	\$62,963	\$60,663
<i>Principal 5/1</i>	\$80,000	\$80,000	\$0	\$80,000	\$85,000
<i>Total Expenses</i>	<u>\$1,977,534</u>	<u>\$1,957,534</u>	<u>\$0</u>	<u>\$1,957,535</u>	<u>\$1,980,614</u>
<i>EXCESS REVENUES / (EXPENDITURES)</i>	<u>\$511,558</u>	<u>\$559,300</u>	<u>30,165</u>	<u>\$589,465</u>	<u>\$577,412</u>

Interest November 1, 2018

Series 2013A-1	\$ 397,144.38
Series 2013A-2	\$ 60,662.50
Total	<u>\$ 457,806.88</u>

Unit Type	Units	Per Unit Assessment	Gross Assessment
Single Family	2,197	\$ 878	\$ 1,928,768
Multi-Family	275	\$ 605	\$ 166,510
Total Gross Assessment			<u>\$ 2,095,278</u>
Less: Discounts and Collections (6%)			<u>\$ 132,717</u>
Total Net Assessment			<u><u>1,962,561</u></u>

Double Branch

Community Development District

Amortization Schedule

Series 2013A-1 Special Assessment Refunding Bonds

DATE	PRINCIPAL	COUPON	INTEREST	DEBT SERVICE	ANNUAL DEBT SERVICE	BOND BALANCE
5/1/17	910,000	2.13%	417,973.13	1,327,973.13		21,315,000
11/1/17			408,304.38	408,304.38	1,736,277.51	21,315,000
5/1/18	930,000	2.40%	408,304.38	1,338,304.38		20,385,000
11/1/18			397,144.38	397,144.38	1,735,448.76	20,385,000
5/1/19	955,000	2.70%	397,144.38	1,352,144.38		19,430,000
11/1/19			384,251.88	384,251.88	1,736,396.26	19,430,000
5/1/20	980,000	3.00%	384,251.88	1,364,251.88		18,450,000
11/1/20			369,551.88	369,551.88	1,733,803.76	18,450,000
5/1/21	1,015,000	3.20%	369,551.88	1,384,551.88		17,435,000
11/1/21			353,311.88	353,311.88	1,737,863.76	17,435,000
5/1/22	1,045,000	3.40%	353,311.88	1,398,311.88		16,390,000
11/1/22			335,546.88	335,546.88	1,733,858.76	16,390,000
5/1/23	1,085,000	3.63%	335,546.88	1,420,546.88		15,305,000
11/1/23			315,881.25	315,881.25	1,736,428.13	15,305,000
5/1/24	1,125,000	3.75%	315,881.25	1,440,881.25		14,180,000
11/1/24			294,787.50	294,787.50	1,735,668.75	14,180,000
5/1/25	1,170,000	4.00%	294,787.50	1,464,787.50		13,010,000
11/1/25			271,387.50	271,387.50	1,736,175.00	13,010,000
5/1/26	1,220,000	4.13%	271,387.50	1,491,387.50		11,790,000
11/1/26			246,225.00	246,225.00	1,737,612.50	11,790,000
5/1/27	1,270,000	4.13%	246,225.00	1,516,225.00		10,520,000
11/1/27			220,031.25	220,031.25	1,736,256.25	10,520,000
5/1/28	1,320,000	4.13%	220,031.25	1,540,031.25		9,200,000
11/1/28			192,806.25	192,806.25	1,732,837.50	9,200,000
5/1/29	1,380,000	4.13%	192,806.25	1,572,806.25		7,820,000
11/1/29			164,343.75	164,343.75	1,737,150.00	7,820,000
5/1/30	1,435,000	4.13%	164,343.75	1,599,343.75		6,385,000
11/1/30			134,746.88	134,746.88	1,734,090.63	6,385,000
5/1/31	1,495,000	4.13%	134,746.88	1,629,746.88		4,890,000
11/1/31			103,912.50	103,912.50	1,733,659.38	4,890,000
5/1/32	1,560,000	4.25%	103,912.50	1,663,912.50		3,330,000
11/1/32			70,762.50	70,762.50	1,734,675.00	3,330,000
5/1/33	1,630,000	4.25%	70,762.50	1,700,762.50		1,700,000
11/1/33			36,125.00	36,125.00	1,736,887.50	1,700,000
5/1/34	1,700,000	4.25%	36,125.00	1,736,125.00		
11/1/34					1,736,125.00	
TOTAL	\$ 22,225,000.00		\$ 9,016,214.45			

Double Branch

Community Development District

Amortization Schedule

Series 2013A-2 Special Assessment Refunding Bonds

DATE	PRINCIPAL	COUPON	INTEREST	DEBT SERVICE	ANNUAL DEBT SERVICE	BOND BALANCE
11/1/17		5.75%	62,962.50	62,962.50	203,368.75	2,190,000
5/1/18	80,000	5.75%	62,962.50	142,962.50		2,190,000
11/1/18		5.75%	60,662.50	60,662.50	203,625.00	2,110,000
5/1/19	85,000	5.75%	60,662.50	145,662.50		2,110,000
11/1/19		5.75%	58,218.75	58,218.75	203,881.25	2,025,000
5/1/20	90,000	5.75%	58,218.75	148,218.75		2,025,000
11/1/20		5.75%	55,631.25	55,631.25	203,850.00	1,935,000
5/1/21	95,000	5.75%	55,631.25	150,631.25		1,935,000
11/1/21		5.75%	52,900.00	52,900.00	203,531.25	1,840,000
5/1/22	100,000	5.75%	52,900.00	152,900.00		1,840,000
11/1/22		5.75%	50,025.00	50,025.00	202,925.00	1,740,000
5/1/23	105,000	5.75%	50,025.00	155,025.00		1,740,000
11/1/23		5.75%	47,006.25	47,006.25	202,031.25	1,635,000
5/1/24	110,000	5.75%	47,006.25	157,006.25		1,635,000
11/1/24		5.75%	43,843.75	43,843.75	200,850.00	1,525,000
5/1/25	115,000	5.75%	43,843.75	158,843.75		1,525,000
11/1/25		5.75%	40,537.50	40,537.50	199,381.25	1,410,000
5/1/26	125,000	5.75%	40,537.50	165,537.50		1,410,000
11/1/26		5.75%	36,943.75	36,943.75	202,481.25	1,285,000
5/1/27	130,000	5.75%	36,943.75	166,943.75		1,285,000
11/1/27		5.75%	33,206.25	33,206.25	200,150.00	1,155,000
5/1/28	135,000	5.75%	33,206.25	168,206.25		1,155,000
11/1/28		5.75%	29,325.00	29,325.00	197,531.25	1,020,000
5/1/29	145,000	5.75%	29,325.00	174,325.00		1,020,000
11/1/29		5.75%	25,156.25	25,156.25	199,481.25	875,000
5/1/30	155,000	5.75%	25,156.25	180,156.25		875,000
11/1/30		5.75%	20,700.00	20,700.00	200,856.25	720,000
5/1/31	165,000	5.75%	20,700.00	185,700.00		720,000
11/1/31		5.75%	15,956.25	15,956.25	201,656.25	555,000
5/1/32	175,000	5.75%	15,956.25	190,956.25		555,000
11/1/32		5.75%	10,925.00	10,925.00	201,881.25	380,000
5/1/33	185,000	5.75%	10,925.00	195,925.00		380,000
11/1/33		5.75%	5,606.25	5,606.25	201,531.25	195,000
5/1/34	195,000	5.75%	5,606.25	200,606.25		195,000
11/1/34					200,606.25	0
TOTAL	\$ 2,190,000.00		\$ 1,299,212.50	\$ 3,489,212.50	\$ 3,629,618.75	0

Double Branch

Community Development District

Capital Reserve Fund

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual YTD 6/30/18</i>	<i>Projected Next 3 Months</i>	<i>Total Projected FY 2018</i>	<i>Adopted Budget FY 2019</i>
REVENUES:					
<i>Carry Forward Surplus (1)</i>	\$838,330	\$838,330	\$337	\$838,667	\$938,919
<i>Interest Income</i>	\$1,000	\$1,305	\$315	\$1,620	\$1,000
<i>Transfer In - Landscape Reserve</i>	\$35,000	\$35,000	\$0	\$35,000	\$35,000
<i>Transfer In - Capital Reserve</i>	\$14,765	\$15,565	\$0	\$14,765	\$15,565
<i>Transfer In - Pool Pump Reserve</i>	\$9,500	\$9,500	\$0	\$9,500	\$6,500
<i>Transfer In - General Reserve</i>	\$22,894	\$22,894	\$0	\$22,894	\$26,759
<i>Transfer In - General Fund Reserve</i>	\$19,436	\$19,436	\$0	\$19,436	\$15,829
TOTAL REVENUES	\$940,925	\$942,030	\$652	\$941,882	\$1,039,572
EXPENDITURES:					
<i>Other Current Charges</i>	\$0	\$0	\$0	\$0	\$0
<i>Landscape Reserve</i>	\$0	\$0	\$800	\$800	\$0
<i>Capital Projects</i>	\$0	\$0	\$0	\$0	\$0
<i>Pool Pump Reserve</i>	\$0	\$0	\$2,163	\$2,163	\$0
<i>General Reserve</i>	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$2,963	\$2,963	\$0
EXCESS REVENUES (EXPENDITURES)	\$940,925	\$942,030	-\$2,311	\$938,919	\$1,039,572

(1) Prior year balance transferred into Capital Reserve Fund

*Double Branch
Community Development District*

Exhibit "A"

Allocation of Operating Reserves

Estimated Funds Available

General Fund - Beginning Fund Balance - 10/1/17	\$ 64,276
Recreation Fund - Beginning Fund Balance - 10/1/17	\$ 395,786
Estimated General Fund Balance - Fiscal Year 2018	\$ 140
Estimated Recreation Fund Balance - Fiscal Year 2018	\$ 1,400
Total Estimated Funds Available - 9/30/2018	<u><u>\$ 461,602</u></u>

Allocation of Funds Available

General Fund Operating Reserve - First Quarter Operating Capital	\$ 41,555
Recreation Fund Operating Reserve - First Quarter Operating Capital	\$ 352,112
Total Reserve	<u>\$ 393,667</u>
 Total Working Capital Surplus	 <u><u>\$ 67,935</u></u>

Funds Available for FY 2019

Capital Reserve Funds - Beginning Fund Balance

Beginning Fund Balance - 10/1/17	\$ 838,330
Projected Excess Revenues - Fiscal Year 2018	\$ 99,632
Total Estimated Fund Available - 9/30/18	<u><u>\$ 938,299</u></u>

Capital Reserve Funding - FY 2019

Landscape Reserve est. at 10/1/2018	\$ 35,000
Capital Projects Reserve at 10/1/2018	\$ 15,565
Pool Pump Reserve at 10/1/2018	\$ 6,500
General Reserve at 10/1/2018	\$ 22,894
General Fund Reserve at 10/1/2018	\$ 15,829
Total Funding FY 2019	<u><u>\$ 95,788</u></u>
 Total Estimate Reserve Fund Balances - 9/30/18	 <u><u>\$ 1,034,087</u></u>